

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2023

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2023 or tax year beginning , and ending

Name of foundation: THE RAY C. ANDERSON FOUNDATION, INC. A Employer identification number: 58-1867303. B Telephone number: (404) 477-1462. C If exemption application is pending, check here ... D 1. Foreign organizations, check here ... D 2. Foreign organizations meeting the 85% test, check here and attach computation ... E If private foundation status was terminated under section 507(b)(1)(A), check here ... F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Total expenses and disbursements of 5,721,189 and Adjusted net income of N/A.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		234,964.	136,336.	136,336.	
	2	Savings and temporary cash investments		1,571,317.	1,410,048.	1,410,048.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations	STMT 8		541,200.	606,782.	606,782.
	b	Investments - corporate stock	STMT 9		27,896,881.	34,419,171.	34,419,171.
	c	Investments - corporate bonds	STMT 10		11,913,674.	7,120,957.	7,120,957.
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis		67,420.				
	Less: accumulated depreciation	STMT 11	65,367.	1,286.	2,053.	2,053.	
15	Other assets (describe)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			42,159,322.	43,695,347.	43,695,347.	
Liabilities	17	Accounts payable and accrued expenses		6,820.	6,608.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			6,820.	6,608.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds			0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds			42,152,502.	43,688,739.	
29	Total net assets or fund balances			42,152,502.	43,688,739.		
30	Total liabilities and net assets/fund balances			42,159,322.	43,695,347.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	42,152,502.
2	Enter amount from Part I, line 27a	2	-2,358,347.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	3,944,519.
4	Add lines 1, 2, and 3	4	43,738,674.
5	Decreases not included in line 2 (itemize) PY ACCUMULATED DEPRECIATION ADJUSTMENT	5	49,935.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	43,688,739.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESTMENT PORTFOLIO PUBLICLY TRADED			
b SECURITIES	P		
c TAX-EXEMPT RETURN OF PRINCIPAL	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 2,750,310.			2,750,310.
c 51,911.			0.
d 331,986.			331,986.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			2,750,310.
c			0.
d			331,986.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,082,296.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	46,921.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	46,921.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,921.
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	38,920.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	55,000.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	93,920.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	46,999.
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 46,999. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>HTTP://WWW.RAYCANDERSONFOUNDATION.ORG/</u>		
14 The books are in care of <u>JOHN A. LANIER, EXECUTIVE DIRECTOR</u> Telephone no. <u>(404) 477-1462</u> Located at <u>1180 W. PEACHTREE STREET, NW, 1975, ATLANTA, GA</u> ZIP+4 <u>30309</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, Yes, and No. Rows include questions 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, and 4b. 'X' marks indicate 'Yes' responses.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		216,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
3 INDIVIDUALS - 1180 W. PEACHTREE ST., NW, STE. 1975, ATLANTA, GA	PROFESSIONAL STAFF 40.00	260,023.	0.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for STIFEL, NICOLAUS & COMPANY and NORTHWESTERN MUTUAL INVESTMENT SERVICES.

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Includes entry 1 with 'N/A'.

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Includes entries 1 and 2 with 'N/A', and entry 3 for 'All other program-related investments'.

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	45,089,721.
b	Average of monthly cash balances	1b	1,391,849.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	46,481,570.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	46,481,570.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	697,224.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	45,784,346.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,289,217.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,289,217.
2a	Tax on investment income for 2023 from Part V, line 5	2a	46,921.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	46,921.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,242,296.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,242,296.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,242,296.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,721,189.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	960.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	5,722,149.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				2,242,296.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018	1,076,082.			
b From 2019	1,352,566.			
c From 2020	1,908,432.			
d From 2021	2,099,130.			
e From 2022	2,695,807.			
f Total of lines 3a through e	9,132,017.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$	5,722,149.			
a Applied to 2022, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				2,242,296.
e Remaining amount distributed out of corpus	3,479,853.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,611,870.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	1,076,082.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	11,535,788.			
10 Analysis of line 9:				
a Excess from 2019	1,352,566.			
b Excess from 2020	1,908,432.			
c Excess from 2021	2,099,130.			
d Excess from 2022	2,695,807.			
e Excess from 2023	3,479,853.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
GEORGIA TECH, RAY C. ANDERSON CENTER FOR SUSTAINABLE BUSINESS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	750,000.
MZC FOUNDATION (DBA THE RAY) 1180 W. PEACHTREE ST. NW ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - COMMITTED TO \$1,250,000 ANNUALLY FOR FIVE YEARS, FROM 2022 THROUGH 2026	250,000.
MZC FOUNDATION (DBA THE RAY) 1180 W. PEACHTREE ST. NW ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	250,000.
MZC FOUNDATION (DBA THE RAY) 1180 W. PEACHTREE ST. NW ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	500,000.
MZC FOUNDATION (DBA THE RAY) 1180 W. PEACHTREE ST. NW ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	250,000.
Total SEE CONTINUATION SHEET(S)				3a 4,305,415.
b Approved for future payment				
NONE				
Total				3b 0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f, g Fees and contracts from government agencies), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 726,264), 5 Net rental income or (loss) from real estate (a Debt-financed property, b Not debt-financed property), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 3,094,734), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 3,820,998), 13 Total (13, 3,820,998).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN
GREGORY W. HAYES GREGORY W. HAYES 05/23/24 P00054246
Firm's name MSTILLER LLC Firm's EIN 58-0673524
Firm's address 1960 SATELLITE BLVD., SUITE 3600 DULUTH, GA 30097 Phone no. (770) 995-8800

May the IRS discuss this return with the preparer shown below? See instr.
[X] Yes [] No

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BIOMIMICRY INSTITUTE PO BOX 9216 MISSOULA, MT 59807	NONE	PC	GRAY NOTE GRANT - \$500,000 OF DIRECT SUPPORT & \$150,000 FOR PASS THROUGH TO RAY OF HOPE PRIZE WINNERS.	650,000.
ENVIRONMENTAL COMMUNITY ACTION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	50,000.
GEORGIA FORESTRY FOUNDATION PO BOX 1217 FORSYTH, GA 31029	NONE	PC	DRAWDOWN GEORGIA GRANT - MASS TIMBER WORKSHOP	25,000.
GEORGIA INTERFAITH POWER & LIGHT AS FISCAL SPONSOR FOR GEORGIA CLINICIANS FOR CLIMATE ACTION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE	NONE	PC	DRAWDOWN GEORGIA GRANT - PLANT BASED DIET TOOLKIT	2,200.
GEORGIA INTERFAITH POWER & LIGHT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	50,000.
GRIST MAGAZINE 1201 WESTERN AVE., SUITE 410 SEATTLE, WA 98101	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	10,000.
GROUNDSWELL C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	100,000.
JOURNALISM FUNDING PARTNERS 1731 HOWE AVE. #242 SACRAMENTO, CA 95825	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	30,000.
LIVE THRIVE 1110 HILL ST. SE ATLANTA, GA 30315	NONE	PC	DRAWDOWN GEORGIA GRANT - SUSTAINING GRANT	5,000.
LIVE THRIVE 1110 HILL ST. SE ATLANTA, GA 30315	NONE	PC	DRAWDOWN GEORGIA GRANT - RECYCLING TOOLKIT	2,000.
Total from continuation sheets				2,305,415.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MY GREEN EARTH/SUSTAINABLE COBB C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	1,000.
PHILANTHROPY SOUTHEAST 100 PEACHTREE ST. NW ATLANTA, GA 30303	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	1,000.
CENTER FOR HARD TO RECYCLE MATERIALS, URBAN SUSTAINABILITY DIRECTORS NETWORK AS FISCAL SPONS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE VEGGIE & SOUL	NONE	PC	DRAWDOWN GEORGIA GRANT - TO DEVELOP WHITE PAPER FOR DRAWDOWN GEORGIA	5,000.
C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	1,500.
GEORGIA STATE UNIVERSITY P.O. BOX 3693 ATLANTA, GA 30302	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	15,000.
GEORGIA TECH RESEARCH CORPORATION 926 DALNEY ST. NW ATLANTA, GA 30318	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	230,000.
KENNESAW STATE UNIVERSITY 926 DALNEY ST. NW ATLANTA, GA 30318	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	15,000.
MOREHOUSE COLLEGE 926 DALNEY ST. NW ATLANTA, GA 30318	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	15,000.
VIRGINIA ORAGANIZING AS FISCAL SPONSOR FOR ATLANTA METRO COLLEGE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	30,000.
EMORY UNIVERSITY 1726 CLIFTON ROAD, SUITE 1400 ATLANTA, GA 30322	NONE	PC	CLIMATE GRANT - THIRD OF THREE ANNUAL \$100,000 COMMITMENTS TO THE GEORGIA CLIMATE PROJECT	100,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROJECT DRAWDOWN 3450 SACRAMENTO STREET, #506 SAN FRANCISCO, CA 94118	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	150,000.
GEORGIA TECH, GLOBAL CHANGE PROGRAM C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
AGNES SCOTT COLLEGE 141 E. COLLEGE AVE. DECATUR, GA 30030	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
BIRDS GEORGIA (FKA GEORGIA AUDUBON) 825 WARNER ST. SW ATLANTA, GA 30310	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
CAPTAIN PLANET FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
CENTER FOR AGRICULTURAL RESILIENCE 101 CHURCH ST. BLUFFTON, SC 39824	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
CENTER FOR HARD TO RECYCLE MATERIALS, URBAN SUSTAINABILITY DIRECTORS NETWORK AS FISCAL SPONS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	20,000.
CHATTAHOOCHEE NATURE CENTER PO BOX 769769 ATLANTA, GA 30076	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
CHATTAHOOCHEE RIVERKEEPER 916 JOSEPH E. LOWERY BLVD. NW ATLANTA, GA 30318	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
EMORY UNIVERSITY, OFFICE OF SUSTAINABILITY ISSUES 1726 CLIFTON ROAD, SUITE 1400 ATLANTA, GA 30322	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FERNBANK MUSEUM 767 CLIFTON ROAD, NE ATLANTA, GA 30307	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
FOOTPRINT PROJECT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
FURMAN UNIVERSITY, SHJI CENTER FOR SUSTAINABILITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
GEORGIA FORESTRY FOUNDATION PO BOX 1217 FORSYTH, GA 31029	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
GEORGIA ORGANICS 200-A OTTLEY DRIVE ATLANTA, GA 30324	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
GEORGIA STATE UNIVERSITY P.O. BOX 3693 ATLANTA, GA 30302	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL) PO BOX 18841 ATLANTA, GA 31126	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
LAGRANGE ACADEMY 1501 VERNON ROAD LAGRANGE, GA 30240	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
LIFECYCLE BUILDING CENTER C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
NATIONAL WILDLIFE FEDERATION PO BOX 1583 MERRIFIELD, VA 22116	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARTNERSHIP FOR SOUTHERN EQUITY 55 IVAN ALLEN JR. BLVD. NW ATLANTA, GA 30308	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
PHILANTHROPY SOUTHEAST 100 PEACHTREE ST. NW ATLANTA, GA 30303	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
SOUTHFACE 241 PINE STREET NE ATLANTA, GA 30308	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
THE BIOPHILIC INSTITUTE 9110 SELBORNE LANE PALMETTO, GA 30268	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
TREES ATLANTA 225 CHESTER AVE. SE ATLANTA, GA 30316	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
UNIVERSITY OF GEORGIA FOUNDATION, METEOROLOGY DEPARTMENT 1 PRESS PLACE SUITE 101 ATHENS, GA 30601	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
WAKE FOREST UNIVERSITY, SUSTAINABILITY GRADUATE PROGRAM 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27109	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
WEST ATLANTA WATERSHED ALLIANCE 1442 RICHLAND RD. SW ATLANTA, GA 30310	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
CHATTAHOOCHEE RIVERKEEPER 916 JOSEPH E. LOWERY BLVD. NW ATLANTA, GA 30318	NONE	PC	TRUSTEE DISCRETION GRANT - WEST POINT EDUCATION CENTER CAPITAL CAMPAIGN	100,000.
FOOTPRINT PROJECT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	50,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ATHENS LAND TRUST C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
COOL EARTH ONE HANSON PLACE BROOKLYN, NY 11243	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,000.
EARTH ISLAND INSTITUTE AS FISCAL SPONSOR FOR WOMEN'S EARTH ALLIANCE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	94,000.
EARTH ISLAND INSTITUTE AS FISCAL SPONSOR FOR WOMEN'S EARTH ALLIANCE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,000.
ECOFORRESTERS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,500.
GWINNETT HOUSING CORPORATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
HBCU GREEN FUND C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,000.
INTERSECTIONAL ENVIRONMENTALIST C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
LAGRANGE ACADEMY 1501 VERNON ROAD LAGRANGE, GA 30240	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
MUDDY SNEAKERS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,500.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GEORGIA TECH, RAY C. ANDERSON CENTER FOR SUSTAINABLE
BUSINESS

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MZC FOUNDATION (DBA THE RAY)

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MZC FOUNDATION (DBA THE RAY)

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MZC FOUNDATION (DBA THE RAY)

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - ENVIRONMENTAL COMMUNITY ACTION

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA INTERFAITH POWER & LIGHT

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GRIST MAGAZINE

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GROUNDSWELL

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - JOURNALISM FUNDING PARTNERS

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MY GREEN EARTH/SUSTAINABLE COBB

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PHILANTHROPY SOUTHEAST

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - VEGGIE & SOUL

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PROJECT DRAWDOWN

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH, GLOBAL CHANGE PROGRAM

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AGNES SCOTT COLLEGE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - BIRDS GEORGIA (FKA GEORGIA AUDUBON)

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CAPTAIN PLANET FOUNDATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CENTER FOR AGRICULTURAL RESILIENCE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CENTER FOR HARD TO RECYCLE MATERIALS, URBAN

SUSTAINABILITY DIRECTORS NETWORK

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CHATTAHOOCHEE NATURE CENTER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CHATTAHOOCHEE RIVERKEEPER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - EMORY UNIVERSITY, OFFICE OF SUSTAINABILITY ISSUES

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FERNBANK MUSEUM

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FOOTPRINT PROJECT

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FURMAN UNIVERSITY, SHJI CENTER FOR SUSTAINABILITY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA FORESTRY FOUNDATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA ORGANICS

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA STATE UNIVERSITY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL)

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LAGRANGE ACADEMY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LIFECYCLE BUILDING CENTER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - NATIONAL WILDLIFE FEDERATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PARTNERSHIP FOR SOUTHERN EQUITY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PHILANTHROPY SOUTHEAST

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - SOUTHFACE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOPHILIC INSTITUTE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - TREES ATLANTA

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - UNIVERSITY OF GEORGIA FOUNDATION, METEOROLOGY

DEPARTMENT

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - WAKE FOREST UNIVERSITY, SUSTAINABILITY GRADUATE

PROGRAM

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - WEST ATLANTA WATERSHED ALLIANCE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FOOTPRINT PROJECT

TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL

MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ATHENS LAND TRUST

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - COOL EARTH

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - EARTH ISLAND INSTITUTE AS FISCAL SPONSOR FOR WOMEN'S
EARTH ALLIANCE

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - EARTH ISLAND INSTITUTE AS FISCAL SPONSOR FOR WOMEN'S
EARTH ALLIANCE

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - ECOFORESTERS

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GWINNETT HOUSING CORPORATION

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - HBCU GREEN FUND

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - INTERSECTIONAL ENVIRONMENTALIST

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LAGRANGE ACADEMY

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MUDDY SNEAKERS

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PEACHTREE FARM, INC.

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE CHILDREN'S SCHOOL

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - RETT FOUNDATION

OTHER GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FISCAL SPONSORSHIP ALLIES (AS FISCAL SPONSOR FOR

CARBON ZERO YOUTH INITIATIV

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

OTHER GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Multiple horizontal lines for text entry.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

2023

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	46,921.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	46,921.
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	32,680.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	32,680.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/23	06/15/23	09/15/23	12/15/23
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10		13,444.	7,112.	16,314.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	23,920.		5,000.	10,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		23,920.	10,476.	8,364.
13 Add lines 11 and 12	13		23,920.	15,476.	18,364.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	23,920.	23,920.	15,476.	18,364.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	23,920.	10,476.	8,364.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c, 3a-3c), calculations for percentages (4-6), and final tax calculations (7-19).

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	-91,218.	483,606.	985,902.	1,989,419.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	-547,308.	1,934,424.	1,971,804.	2,652,552.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	-547,308.	1,934,424.	1,971,804.	2,652,552.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return		26,888.	27,408.	36,870.
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26		26,888.	27,408.	36,870.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-		26,888.	27,408.	36,870.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30		13,444.	20,556.	36,870.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
		Note: Complete lines 32 through 38 of one column before completing the next column.			
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	0.	13,444.	20,556.	36,870.
33	Add the amounts in all preceding columns of line 38. See instructions			13,444.	20,556.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-		13,444.	7,112.	16,314.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	8,170.	15,291.	11,730.	11,731.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		8,170.	10,017.	14,635.
37	Add lines 35 and 36	8,170.	23,461.	21,747.	26,366.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	0.	13,444.	7,112.	16,314.

Form 2220 (2023)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT PORTFOLIO	722,231.	0.	722,231.	747,132.	
MISC INVESTMENT INCOME	4,033.	0.	4,033.	4,033.	
CAP GAIN DIVIDENDS	331,986.	331,986.	0.	0.	
TO PART I, LINE 4	1,058,250.	331,986.	726,264.	751,165.	

FORM 990-PF	LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	7,242.	0.		7,242.
TO FM 990-PF, PG 1, LN 16A	7,242.	0.		7,242.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING - BOOKKEEPING	0.	0.		0.
ACCOUNTING - TAX PREPERATION	11,052.	5,526.		5,526.
TO FORM 990-PF, PG 1, LN 16B	11,052.	5,526.		5,526.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	369,101.	369,101.		0.
PAYROLL PROCESSING	1,804.	99.		1,705.
IT/TECHNOLOGY	3,769.	377.		3,392.
PUBLIC RELATIONS & ADVERTISING	23,250.	0.		23,250.
STRATEGIC PLANNING (ENVIRONMENTAL CONCERNS CONSULTANT)	15,448.	0.		15,448.
OTHER CONSULTING	1,547.	0.		1,547.
TO FORM 990-PF, PG 1, LN 16C	414,919.	369,577.		45,342.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	33,111.	1,809.		31,302.
FEDERAL NII EXCISE TAX	15,000.	0.		0.
FOREIGN TAX ON INVESTMENTS	0.	14,874.		0.
TO FORM 990-PF, PG 1, LN 18	48,111.	16,683.		31,302.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE & SUPPLIES	-805.	-81.		-725.
TELEPHONE & INTERNET	8,503.	850.		7,653.
INSURANCE	7,190.	719.		6,471.
ASSOCIATION/TEO DUES & MEMBERSHIPS	10,889.	0.		10,889.
BANK CHARGES	250.	25.		225.
NON-CAPITAL EQUIP, RENTALS, & REPAIRS	1,847.	0.		1,847.
PUBLIC RELATIONS (RAY DAY)	295,718.	0.		295,718.
PUBLIC RELATIONS (DRAWDOWN GEORGIA)	350,584.	0.		350,584.
DRAWDOWN GA SPONSORED EVENT - UGA FOUNDATION, GEORGIA CLIMATE CONFERENCE	50,000.	0.		50,000.
DRAWDOWN GA SPONSORED EVENT(S) - OTHER	11,434.	0.		11,434.
SPONSORSHIP - GEORGIA INTERFAITH POWER & LIGHT	1,000.	0.		1,000.
SPONSORSHIP - POWER SHIFT NETWORK	1,000.	0.		1,000.
STAFF DISCRETIONARY CONTRIBUTION - ALLIANCE FOR COLLECTIVE ACTION	2,500.	0.		2,500.
TRAINING & DEVELOPMENT	6,937.	0.		6,937.
TO FORM 990-PF, PG 1, LN 23	747,047.	1,513.		745,533.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED PORTFOLIO APPRECIATION	3,892,608.
TAX EXEMPT INCOME	51,911.
TOTAL TO FORM 990-PF, PART III, LINE 3	3,944,519.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		391,082.	391,082.
FEDERAL AGENCY OBLIGATIONS	X		110,269.	110,269.
MORTGAGE POOL OBLIGATIONS	X		105,431.	105,431.
TOTAL U.S. GOVERNMENT OBLIGATIONS			606,782.	606,782.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			606,782.	606,782.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC STOCK	15,815,590.	15,815,590.
DOMESTIC EQUITY MUTUAL FUNDS	15,107,904.	15,107,904.
EXCHANGE TRADED FUNDS	2,694,257.	2,694,257.
REIT FUNDS	801,420.	801,420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	34,419,171.	34,419,171.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	4,161,588.	4,161,588.
FIXED INCOME MUTUAL FUNDS	2,959,369.	2,959,369.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,120,957.	7,120,957.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURRE	689.	689.	0.
DESK REPAIR	720.	713.	7.
OFFICE FURNITURE	28,847.	28,580.	267.
OFFICE FURNITURE	36,204.	35,193.	1,011.
COMPUTER EQUIPMENT	960.	192.	768.
TOTAL TO FM 990-PF, PART II, LN 14	67,420.	65,367.	2,053.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
MARY ANNE ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE, PRESIDENT/TREASURER	5.00	0.	0.	0.
JOHN ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE EX-OFFICIO, EXECUTIVE DIRECTOR	40.00	216,000.	0.	0.
HARRIET ANDERSON LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	0.	0.	0.
A. PHILLIP LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	0.	0.	0.
JAMES A. LANIER, JR. 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		216,000.	0.	0.	

GENERAL EXPLANATION

STATEMENT 13

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I: - COLUMN (A) AND (B) DIFFERENCES

EXPLANATION:

COLUMN (B) INCLUDES 1099 ADJUSTMENTS

2023 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES														
1	OFFICE FURNITURE	01/01/91	200DB	7.00		HY17	689.				689.	689.		0.	689.
2	DESK REPAIR	09/30/15	200DB	7.00		HY17	720.				720.	713.		0.	713.
3	OFFICE FURNITURE	09/30/15	200DB	7.00		HY17	28,847.				28,847.	28,580.		0.	28,580.
4	OFFICE FURNITURE	11/30/15	200DB	7.00		HY17	36,204.				36,204.	35,193.		0.	35,193.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						66,460.				66,460.	65,175.		0.	65,175.
	MACHINERY & EQUIPMENT														
5	COMPUTER EQUIPMENT	08/15/23	200DB	5.00		HY19B	960.				960.			192.	192.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						960.				960.	0.		192.	192.
	* GRAND TOTAL 990-PF PG 1 DEPR						67,420.				67,420.	65,175.		192.	65,367.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						66,460.			0.	66,460.	65,175.			65,175.
	ACQUISITIONS						960.			0.	960.	0.			192.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						67,420.			0.	67,420.	65,175.			65,367.
	ENDING ACCUM DEPR											65,367.			
	ENDING BOOK VALUE											2,053.			

Depreciation and Amortization (Including Information on Listed Property) 990-PF

2023

Attachment Sequence No. 179

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE RAY C. ANDERSON FOUNDATION, INC.

FORM 990-PF PAGE 1

58-1867303

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 main rows for Section 179 election. Line 1: 1,160,000. Line 2: Total cost. Line 3: 2,890,000. Line 4: Reduction in limitation. Line 5: Dollar limitation. Line 6-7: Description and cost of property. Line 8: Total elected cost. Line 9: Tentative deduction. Line 10: Carryover. Line 11: Business income limitation. Line 12: Section 179 expense deduction. Line 13: Carryover to 2024.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

Table with 3 rows for Special Depreciation Allowance. Line 14: Special depreciation allowance. Line 15: Property subject to section 168(f)(1) election. Line 16: Other depreciation (including ACRS).

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 2 rows for MACRS Deductions. Line 17: MACRS deductions for assets placed in service in tax years beginning before 2023. Line 18: Grouping assets into general asset accounts.

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year, Residential rental, and Nonresidential real property.

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Includes rows for 12-year, 30-year, and 40-year class lives.

Part IV Summary (See instructions.)

Table with 3 rows for Summary. Line 21: Listed property amount. Line 22: Total depreciation deduction of 192. Line 23: Portion of basis attributable to section 263A costs.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details and percentages.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details and percentages.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns (a-f) for Vehicle 1 through Vehicle 6. Rows include 30-33 (miles driven) and 34-36 (availability and ownership questions).

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with 41 rows of questions and Yes/No columns. Questions 37-41 cover policy statements and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table for Section C with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2023 tax year: Table with 6 columns for amortization details.

43 Amortization of costs that began before your 2023 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44