

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning , and ending

Name of foundation THE RAY C. ANDERSON FOUNDATION, INC.		A Employer identification number 58-1867303
Number and street (or P.O. box number if mail is not delivered to street address) 1180 W. PEACHTREE STREET, NW	Room/suite 1975	B Telephone number (404) 477-1462
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30309		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 59,267,318.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,600.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	877,745.	772,584.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	6,287,851.			
	b Gross sales price for all assets on line 6a	15,616,875.			
	7 Capital gain net income (from Part IV, line 2)		6,408,968.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	54.	54.		STATEMENT 2	
12 Total. Add lines 1 through 11	7,168,250.	7,181,606.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	185,000.	9,250.		175,750.
	14 Other employee salaries and wages	276,417.	13,821.		262,596.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3 17,272.	8,636.		8,636.
	c Other professional fees	STMT 4 532,312.	331,707.		91,576.
	17 Interest				
	18 Taxes	STMT 5 90,307.	16,712.		31,048.
	19 Depreciation and depletion	5,873.	0.		
	20 Occupancy	78,767.	3,938.		74,829.
	21 Travel, conferences, and meetings	7,214.	0.		7,214.
	22 Printing and publications				
	23 Other expenses	STMT 6 407,938.	878.		407,060.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,601,100.	384,942.		1,058,709.
	25 Contributions, gifts, grants paid	3,807,244.			3,807,244.
26 Total expenses and disbursements. Add lines 24 and 25	5,408,344.	384,942.		4,865,953.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,759,906.				
b Net investment income (if negative, enter -0-)		6,796,664.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		152,273.	66,100.	66,100.	
	2	Savings and temporary cash investments		1,545,112.	3,570,094.	3,570,094.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations	STMT 7		278,135.	273,393.	273,393.
	b	Investments - corporate stock	STMT 8		47,749,462.	47,620,253.	47,620,253.
	c	Investments - corporate bonds	STMT 9		8,008,690.	7,721,616.	7,721,616.
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis		66,461.				
	Less: accumulated depreciation	STMT 10	62,241.	10,093.	4,220.	4,220.	
15	Other assets (describe)	STATEMENT 11)		10,572.	11,642.	11,642.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			57,754,337.	59,267,318.	59,267,318.	
Liabilities	17	Accounts payable and accrued expenses		5,241.	607.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			5,241.	607.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds		0.	0.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds		57,749,096.	59,266,711.		
	29	Total net assets or fund balances		57,749,096.	59,266,711.		
30	Total liabilities and net assets/fund balances			57,754,337.	59,267,318.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	57,749,096.
2	Enter amount from Part I, line 27a	2	1,759,906.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	59,509,002.
5	Decreases not included in line 2 (itemize) UNREALIZED PORTFOLIO APPRECIATION	5	242,291.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	59,266,711.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	INVESTMENT PORTFOLIO	P		
b	RETURN OF PRINCIPAL	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	14,609,888.		9,098,057.	5,511,831.
b	109,850.		109,850.	0.
c	897,137.			897,137.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,511,831.
b			0.
c			897,137.
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,408,968.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	94,474.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	94,474.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	94,474.
6	Credits/Payments:		
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	76,421.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	45,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	121,421.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	347.
9	Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,600.
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 26,600. Refunded	11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>GA</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>HTTP://WWW.RAYCANDERSONFOUNDATION.ORG/</u>		
14 The books are in care of ▶ <u>JOHN A. LANIER, EXECUTIVE DIRECTOR</u> Telephone no. ▶ <u>(404) 477-1462</u> Located at ▶ <u>1180 W. PEACHTREE STREET, NW, 1975, ATLANTA, GA</u> ZIP+4 ▶ <u>30309</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		185,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BLAIR G. BEASLEY - 1180 W. PEACHTREE ST., NW, STE. 1975, ATLANTA, GA	DIRECTOR OF CLIMATE STRATEGIES 40.00	105,417.	0.	0.
VALERIE W. BENNETT - 1180 W. PEACHTREE ST., NW, STE. 1975,	DIRECTOR OF COMMUNICATIONS 40.00	92,500.	0.	0.
LORI M. BLANK - 1180 W. PEACHTREE ST., NW, STE. 1975, ATLANTA, GA	DIRECTOR OF GRANTS AND OPERATIONS 40.00	78,500.	0.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000; (b) Type of service; (c) Compensation. Row 1: STIFEL, NICOLAUS & COMPANY, INC. - ONE FINANCIAL PLAZA, 501 N. BROADWAY, ST. LOUIS, INVESTMENT MANAGEMENT, 331,624.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity; Expenses. Row 1: 1 N/A

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment; Amount. Row 1: 1 N/A

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	55,201,798.
b	Average of monthly cash balances	1b	2,895,600.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	58,097,398.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	58,097,398.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	871,461.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	57,225,937.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,861,297.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,861,297.
2a	Tax on investment income for 2021 from Part V, line 5	2a	94,474.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	94,474.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,766,823.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,766,823.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,766,823.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,865,953.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,865,953.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,766,823.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016	1,357,405.			
b From 2017	748,344.			
c From 2018	1,076,082.			
d From 2019	1,352,566.			
e From 2020	1,908,432.			
f Total of lines 3a through e	6,442,829.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$	4,865,953.			
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				2,766,823.
e Remaining amount distributed out of corpus	2,099,130.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	8,541,959.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	1,357,405.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	7,184,554.			
10 Analysis of line 9:				
a Excess from 2017	748,344.			
b Excess from 2018	1,076,082.			
c Excess from 2019	1,352,566.			
d Excess from 2020	1,908,432.			
e Excess from 2021	2,099,130.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AGNES SCOTT COLLEGE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
THE BIOMIMICRY INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
CAPTAIN PLANET FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
CHATTAHOOCHEE NATURE CENTER C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
CHATTAHOOCHEE RIVERKEEPER C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
Total	SEE CONTINUATION SHEET(S)			3a 3,807,244.
b Approved for future payment				
EMORY UNIVERSITY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	200,000.
GEORGIA TECH FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	3,000,000.
GEORGIA TECH RESEARCH CORPORATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	125,000.
Total				3b 3,325,000.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f, g Fees and contracts from government agencies), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate (a Debt-financed property, b Not debt-financed property), 6 Net rental income or (loss) from personal property, 7 Other investment income (900003 54.), 8 Gain or (loss) from sales of assets other than inventory (18 6,408,968.), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal. Add columns (b), (d), and (e) (54., 7,286,713., 0.), 13 Total. Add line 12, columns (b), (d), and (e) (13 7,286,767.).

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). The table contains multiple blank rows for entry.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' for all entries.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' for all entries.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. EXECUTIVE DIRECTOR

Paid Preparer Use Only Print/Type preparer's name: GREGORY W. HAYES; Preparer's signature: GREGORY W. HAYES; Date: 11/14/22; Check self-employed; PTIN: P00054246; Firm's name: MSTILLER LLC; Firm's EIN: 58-0673524; Firm's address: 1960 SATELLITE BLVD., SUITE 3600 DULUTH, GA 30097; Phone no.: (770) 995-8800

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUCKS UNLIMITED C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
EMORY UNIVERSITY, CLANNAT/HOWETT, OFFICE OF SUSTAINABILITY INITIATIVES C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
EMORY UNIVERSITY, ROCHBERG, GEORGIA CLIMATE PROJECT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
EMORY UNIVERSITY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	RAY DAY GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,077.
FERNBANK MUSEUM C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
FRIENDS OF REFUGEES C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
FURMAN UNIVERSITY, SHI CENTER FOR SUSTAINABILITY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
GEORGIA FORESTRY FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
GEORGIA INTERFAITH POWER & LIGHT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	25,000.
GEORGIA INTERFAITH POWER & LIGHT C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	25,000.
Total from continuation sheets				3,757,244.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
GEORGIA ORGANICS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
GEORGIA TECH RESEARCH CORPORATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
GEORGIA TECH RESEARCH CORPORATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	300,000.
GEORGIA TECH FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	750,000.
GOODR FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
GREENBIZ GROUP C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	30,000.
GRIST MAGAZINE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL) C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL) C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
LAGRANGE ACADEMY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAGRANGE ACADEMY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
LIFECYCLE BUILDING CENTER C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
MUDDY SNEAKERS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
MULTIPLIER C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
MZC FOUNDATION (D.B.A. THE RAY) C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	1,100,000.
NATURAL RESOURCES FOUNDATION OF WISCONSIN C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,500.
NATIONAL WILDLIFE FEDERATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
PARTNERSHIP FOR SOUTHERN EQUITY C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
PROJECT DRAWDOWN C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	250,000.
ROOTED LLC C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	50,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RUTH'S REUSABLE RESOURCES C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,500.
SOUTHEASTERN COUNCIL OF FOUNDATIONS C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
SOUTHFACE INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
THE BIOMIMICRY INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	500,000.
THE BIOMIMICRY INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	30,000.
THE BIOPHILIC INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
THE BIOPHILIC INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	RAY DAY GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	7,167.
THE LAND INSTITUTE C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
TIDES FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
TREES ATLANTA C/O THE RAY C. ANDERSON FOUNDATION, 1180 W. PEACHTREE STREET, NW, SUITE 1975 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AGNES SCOTT COLLEGE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOMIMICRY INSTITUTE

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CAPTAIN PLANET FOUNDATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CHATTAHOOCHEE NATURE CENTER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CHATTAHOOCHEE RIVERKEEPER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - DUCKS UNLIMITED

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - EMORY UNIVERSITY, CLANNAT/HOWETT, OFFICE OF
SUSTAINABILITY INITIATIVES

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EMORY UNIVERSITY, ROCHBERG, GEORGIA CLIMATE PROJECT
 CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
 ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - EMORY UNIVERSITY
 RAY DAY GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
 ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FERNBANK MUSEUM
 SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
 ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FRIENDS OF REFUGEES
 GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
 OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - FURMAN UNIVERSITY, SHI CENTER FOR SUSTAINABILITY
 SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
 ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA FORESTRY FOUNDATION
 SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
 ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA INTERFAITH POWER & LIGHT
 DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
 MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GEORGIA INTERFAITH POWER & LIGHT

TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA ORGANICS

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH RESEARCH CORPORATION

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH RESEARCH CORPORATION

DRAWDOWN GEORGIA RESEARCH GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH FOUNDATION

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GOODR FOUNDATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GREENBIZ GROUP

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GRIST MAGAZINE

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL)

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL)

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LAGRANGE ACADEMY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LAGRANGE ACADEMY

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LIFECYCLE BUILDING CENTER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MUDDY SNEAKERS

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MULTIPLIER

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - MZC FOUNDATION (D.B.A. THE RAY)

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - NATURAL RESOURCES FOUNDATION OF WISCONSIN

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND

OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - NATIONAL WILDLIFE FEDERATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PARTNERSHIP FOR SOUTHERN EQUITY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PROJECT DRAWDOWN

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - ROOTED LLC

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - RUTH'S REUSABLE RESOURCES

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - SOUTHEASTERN COUNCIL OF FOUNDATIONS

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - SOUTHFACE INSTITUTE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOMIMICRY INSTITUTE

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOMIMICRY INSTITUTE

TRUSTEE DISCRETION GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOPHILIC INSTITUTE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOPHILIC INSTITUTE

RAY DAY GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE LAND INSTITUTE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - TIDES FOUNDATION

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - TREES ATLANTA

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - TREES WATER & PEOPLE

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - WAKE FOREST UNIVERSITY, SUSTAINABILITY GRADUATE
PROGRAM

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,

ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - ZERO FOOTPRINT

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - EMORY UNIVERSITY

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH FOUNDATION

GRAY NOTE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH RESEARCH CORPORATION

DRAWDOWN GEORGIA RESEARCH GRANT - TO SUPPORT THE CHARITABLE
ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT
ORGANIZATION

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **FORM 990-PF**

2021

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	94,474.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	94,474.
4 Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	24,003.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	24,003.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	6,001.	38,920.		48,497.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	26,421.		20,000.	30,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		20,420.		
13 Add lines 11 and 12	13		20,420.		30,000.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	26,421.	20,420.		30,000.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.		
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		18,500.		18,497.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	20,420.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			347.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c, 3a-3c), calculations for percentages (4-6), tax calculations (7-10), and final tax amounts (11a-11c, 12-13, 14-15, 16-17, 18-19).

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	1,303,732.	1,615,839.	2,108,972.	5,040,565.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	7,822,392.	6,463,356.	4,217,944.	6,720,737.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	7,822,392.	6,463,356.	4,217,944.	6,720,737.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	108,731.	89,841.	58,629.	93,418.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	108,731.	89,841.	58,629.	93,418.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	108,731.	89,841.	58,629.	93,418.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	27,183.	44,921.	43,972.	93,418.

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	27,183.	44,921.	43,972.	93,418.
33	Add the amounts in all preceding columns of line 32. See instructions		6,001.	44,921.	44,921.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	27,183.	38,920.	0.	48,497.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	6,001.	41,236.	23,619.	23,618.
36	Subtract line 38 of the preceding column from line 37 of the preceding column			2,316.	25,935.
37	Add lines 35 and 36	6,001.	41,236.	25,935.	49,553.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	6,001.	38,920.	0.	48,497.

Form 2220 (2021)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

**FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s) THE RAY C. ANDERSON FOUNDATION, INC.					Identifying Number 58-1867303
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/21	6,001.	6,001.			
05/15/21	-26,421.	-20,420.			
06/15/21	38,920.	18,500.	87	.000082192	132.
09/10/21	-20,000.	-1,500.			
12/13/21	-30,000.	-31,500.			
12/15/21	48,497.	16,997.	106	.000082192	148.
03/31/22	0.	16,997.	36	.000109589	67.
05/06/22	-45,000.	-28,003.			

Penalty Due (Sum of Column F). **347.**

* Date of estimated tax payment, withholding credit date or installment due date.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAP GAIN DIVIDENDS	897,137.	897,137.	0.	0.	
DIVIDENDS & INTEREST	876,435.	0.	876,435.	772,584.	
TAX-EXEMPT INTEREST	1,310.	0.	1,310.	0.	
TO PART I, LINE 4	<u>1,774,882.</u>	<u>897,137.</u>	<u>877,745.</u>	<u>772,584.</u>	

FORM 990-PF	OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
	54.	54.		
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>54.</u>	<u>54.</u>		

FORM 990-PF	ACCOUNTING FEES				STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES (TAX & BOOKKEEPING)	17,272.	8,636.		8,636.	
TO FORM 990-PF, PG 1, LN 16B	<u>17,272.</u>	<u>8,636.</u>		<u>8,636.</u>	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	440,652.	331,623.		0.
PAYROLL PROCESSING	1,687.	84.		1,603.
IT/TECHNOLOGY	32,628.	0.		32,628.
PUBLIC RELATIONS & ADVERTISING	22,650.	0.		22,650.
STRATEGIC PLANNING (ENVIRONMENTAL CONCERNS CONSULTANT)	34,695.	0.		34,695.
TO FORM 990-PF, PG 1, LN 16C	532,312.	331,707.		91,576.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	32,682.	1,634.		31,048.
FEDERAL NII EXCISE TAX	50,000.	0.		0.
FOREIGN TAX ON INVESTMENTS	7,625.	15,078.		0.
TO FORM 990-PF, PG 1, LN 18	90,307.	16,712.		31,048.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE & SUPPLIES	5,692.	285.		5,407.
TELEPHONE & INTERNET	7,130.	356.		6,773.
INSURANCE	2,640.	132.		2,508.
ASSOCIATION/TEO DUES & MEMBERSHIPS	10,860.	0.		10,860.
DUES & SUBSCRIPTIONS	268.	13.		255.
MISCELLANEOUS/OTHER	1,290.	65.		1,226.
NON-CAPITAL EQUIP, RENTALS, & REPAIRS	1,754.	0.		1,754.
PUBLIC RELATIONS (RAY DAY)	33,775.	0.		33,775.
PUBLIC RELATIONS (NEXTGEN EXPENSE)	3,000.	0.		3,000.
PUBLIC RELATIONS (DRAWDOWN GEORGIA)	340,954.	0.		340,954.
LICENSES/REGISTRATIONS	30.	0.		30.
TRAINING & DEVELOPMENT	545.	27.		518.
TO FORM 990-PF, PG 1, LN 23	407,938.	878.		407,060.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE & MUNICIPAL OBLIGATIONS		X	50,888.	50,888.
U.S. GOVERNMENT & FEDERAL AGENCY OBLIGATIONS	X		222,505.	222,505.
TOTAL U.S. GOVERNMENT OBLIGATIONS			222,505.	222,505.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,888.	50,888.
TOTAL TO FORM 990-PF, PART II, LINE 10A			273,393.	273,393.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
REIT FUNDS	20,965.	20,965.
EXCHANGE TRADED FUNDS	1,586,333.	1,586,333.
DOMESTIC STOCK	22,292,991.	22,292,991.
DOMESTIC EQUITY MUTUAL FUNDS	23,719,964.	23,719,964.
TOTAL TO FORM 990-PF, PART II, LINE 10B	47,620,253.	47,620,253.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	7,721,616.	7,721,616.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,721,616.	7,721,616.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 10	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	689.	689.	0.
DESK REPAIR	720.	681.	39.
OFFICE FURNITURE	28,848.	27,293.	1,555.
OFFICE FURNITURE	36,204.	33,578.	2,626.
TOTAL TO FM 990-PF, PART II, LN 14	66,461.	62,241.	4,220.

FORM 990-PF	OTHER ASSETS	STATEMENT 11	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INVESTMENT INCOME	10,572.	11,642.	11,642.
TO FORM 990-PF, PART II, LINE 15	10,572.	11,642.	11,642.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
MARY ANNE ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE, PRESIDENT/TREASURER	5.00	0.	0.	0.
JOHN ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE EX-OFFICIO, EXECUTIVE DIRECTOR	40.00	0.	0.	0.
HARRIET ANDERSON LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	0.	0.	0.
A. PHILLIP LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	0.	0.	0.
JAMES A. LANIER, JR. 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE	5.00	185,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII			185,000.	0.	0.

GENERAL EXPLANATION

STATEMENT 13

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I: - DIFFERENCE BETWEEN COLUMN (A) & COLUMN (B)

EXPLANATION:

COLUMN (B) INCLUDES 1099 TAX ADJUSTMENTS

GENERAL EXPLANATION

STATEMENT 14

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

990-PF, PART I, LINE 23 - PUBLIC RELATINS (DRAWDOWN GEORGIA) EXPENSE:

EXPLANATION:

THE FOUNDATION HELPED LAUNCH A NEW INITIATIVE CALLED DRAWDOWN GEORGIA, WHICH SEEKS TO IDENTIFY AND HELP SCALE THE MOST PROMISING SOLUTIONS TO CLIMATE CHANGE IN THE STATE OF GEORGIA. THE PRIMARY COMPONENT OF THE INITIATIVE IS RESEARCH, WHICH WAS EXECUTED BY GRANTS TO THE GEORGIA TECH RESEARCH CORPORATION, A 501(C)(3) ORGANIZATION AFFILIATED WITH THE GEORGIA INSTITUTE OF TECHNOLOGY. IN ORDER TO ENSURE THAT THE RESEARCH GENERATED BY THE ACADEMIC PARTNERS OF DRAWDOWN GEORGIA HAS INFLUENCE OUTSIDE OF ACADEMIA, THE FOUNDATION ALSO PROVIDED SUBSTANTIAL FUNDS FOR A PUBLIC RELATIONS PROGRAM TO CREATE A WEBSITE, BRAND, AND COMMUNICATIONS AND OUTREACH PLAN FOR THE INITIATIVE.

2021 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFFICE FURNITURE	01/01/91	200DB	7.00		HY17	689.				689.	689.		0.	689.
2	DESK REPAIR	09/30/15	200DB	7.00		HY17	720.				720.	617.		64.	681.
3	OFFICE FURNITURE	09/30/15	200DB	7.00		HY17	28,848.				28,848.	24,717.		2,576.	27,293.
4	OFFICE FURNITURE	11/30/15	200DB	7.00		HY17	36,204.				36,204.	30,345.		3,233.	33,578.
	* TOTAL 990-PF PG 1 DEPR						66,461.				66,461.	56,368.		5,873.	62,241.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE RAY C. ANDERSON FOUNDATION, INC.

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58-1867303

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	5,873.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27.5 yrs.	MM	S/L	
		/	27.5 yrs.	MM	S/L	
i	Nonresidential real property	/	39 yrs.	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year	/	30 yrs.	MM	S/L	
d	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	5,873.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details and percentages.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details and percentages.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 main columns: (a) Vehicle, (b) Vehicle, (c) Vehicle, (d) Vehicle, (e) Vehicle, (f) Vehicle. Includes rows 30-36 for mileage and availability questions.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with 2 columns: Yes, No. Includes rows 37-41 for policy and use questions.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2021 tax year: Table with 6 columns for cost details.

43 Amortization of costs that began before your 2021 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44