

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning , and ending

Name of foundation THE RAY C. ANDERSON FOUNDATION, INC.		A Employer identification number 58-1867303
Number and street (or P.O. box number if mail is not delivered to street address) 1270 CAROLINE ST, STE D120, UNIT 526	Room/suite	B Telephone number (404) 477-1462
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30307		C If exemption application is pending, check here ... ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 43,049,683.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	852,790.	855,762.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,725,889.			STATEMENT 1
	b Gross sales price for all assets on line 6a 12,393,542.				
	7 Capital gain net income (from Part IV, line 2)		3,672,695.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	4,578,679.	4,528,457.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	222,000.	22,200.		199,800.
	14 Other employee salaries and wages	219,000.	21,900.		197,100.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	1,867.	0.		1,867.
	b Accounting fees STMT 4	8,733.	4,367.		4,367.
	c Other professional fees STMT 5	473,072.	369,076.		105,409.
	17 Interest				
	18 Taxes STMT 6	90,426.	19,369.		27,383.
	19 Depreciation and depletion	307.	0.		
	20 Occupancy	84,934.	8,493.		76,441.
	21 Travel, conferences, and meetings	14,336.	0.		14,336.
	22 Printing and publications				
	23 Other expenses STMT 7	694,868.	1,660.		693,208.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,809,543.	447,065.		1,319,911.
	25 Contributions, gifts, grants paid	4,215,500.			4,215,500.
26 Total expenses and disbursements. Add lines 24 and 25	6,025,043.	447,065.		5,535,411.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-1,446,364.				
b Net investment income (if negative, enter -0-)		4,081,392.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		136,336.	54,448.	54,448.
	2	Savings and temporary cash investments		1,410,048.	759,293.	759,293.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8	606,782.	1,082,514.	1,082,514.	
	b	Investments - corporate stock STMT 9	34,419,171.	27,842,508.	27,842,508.	
	c	Investments - corporate bonds STMT 10	7,120,957.	13,309,174.	13,309,174.	
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis 67,420.					
	Less: accumulated depreciation STMT 11 65,674.	2,053.	1,746.	1,746.		
15	Other assets (describe					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	43,695,347.	43,049,683.	43,049,683.		
Liabilities	17	Accounts payable and accrued expenses	6,608.	11,005.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe				
23	Total liabilities (add lines 17 through 22)	6,608.	11,005.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ☐ and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0.	0.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds ...	43,688,739.	43,038,678.		
	29	Total net assets or fund balances	43,688,739.	43,038,678.		
30	Total liabilities and net assets/fund balances	43,695,347.	43,049,683.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	43,688,739.
2	Enter amount from Part I, line 27a	2	-1,446,364.
3	Other increases not included in line 2 (itemize) UNREALIZED PORTFOLIO APPRECIATION	3	796,303.
4	Add lines 1, 2, and 3	4	43,038,678.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	43,038,678.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESTMENT PORTFOLIO PUBLICLY TRADED			
b SECURITIES	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 12,366,274.		9,524,242.	2,842,032.
c 830,663.			830,663.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			2,842,032.
c			830,663.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,672,695.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	56,731.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	56,731.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	56,731.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 51,999.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 38,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	89,999.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	33,268.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 33,268. Refunded		11	0.

Form 990-PF (2024)

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>GA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>HTTP://WWW.RAYCANDERSONFOUNDATION.ORG/</u>		
14 The books are in care of <u>JOHN A. LANIER, EXECUTIVE DIRECTOR</u> Telephone no. <u>(404) 477-1462</u> Located at <u>1270 CAROLINE ST, STE D120, UNIT 526, ATLANTA, GA</u> ZIP+4 <u>30307</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Form **990-PF** (2024)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) Yes No X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) X Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b Yes No X

Form 990-PF (2024)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

	Yes	No
5a(1)		X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)		X
-------	--	---

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)		X
-------	--	---

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)		X
-------	--	---

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)		X
-------	--	---

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b		
----	--	--

c Organizations relying on a current notice regarding disaster assistance, check here☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

5d		
----	--	--

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a		X
----	--	---

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b		X
----	--	---

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a		X
----	--	---

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b		
----	--	--

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8		X
---	--	---

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		222,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
2 INDIVIDUALS - 1270 CAROLINE STREET, SUITE D120, UNIT 526,	PROFESSIONAL STAFF 40.00	219,000.	0.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2024)

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
STIFEL, NICOLAUS & COMPANY 202 NORTH LEWIS ST., LAGRANGE, GA 30240	INVESTMENT MANAGEMENT	279,688.
NORTHWESTERN MUTUAL INVESTMENT SERVICES 720 E. WISCONSIN AVE., MILWAUKEE, WI 53202	INVESTMENT MANAGEMENT	88,774.
GRANT PHILANTHROPIC ADVISORS P.O. BOX 20122, CHARLESTON, SC 29413	STRATEGIC CONSULTING	76,629.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2024)

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,285,690.
b	Average of monthly cash balances	1b	882,528.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	44,168,218.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,168,218.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	662,523.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	43,505,695.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,175,285.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,175,285.
2a	Tax on investment income for 2024 from Part V, line 5	2a	56,731.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	56,731.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,118,554.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,118,554.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,118,554.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,535,411.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	5,535,411.

Form 990-PF (2024)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				2,118,554.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 1,352,566.				
b From 2020 1,908,432.				
c From 2021 2,099,130.				
d From 2022 2,695,807.				
e From 2023 3,479,853.				
f Total of lines 3a through e	11,535,788.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 5,535,411.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				2,118,554.
e Remaining amount distributed out of corpus	3,416,857.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,952,645.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	1,352,566.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	13,600,079.			
10 Analysis of line 9:				
a Excess from 2020 ... 1,908,432.				
b Excess from 2021 ... 2,099,130.				
c Excess from 2022 ... 2,695,807.				
d Excess from 2023 ... 3,479,853.				
e Excess from 2024 ... 3,416,857.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
2030 INC. 607 CERRILLOS ROAD SANTA FE, NM 87505	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,500.
AGNES SCOTT COLLEGE 141 E. COLLEGE AVE. DECATUR, GA 30030	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
BELoved ASHEVILLE 32 OLD CHARLOTTE HWY ASHEVILLE, NC 28803	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	7,000.
BIRDS GEORGIA (FKA GEORGIA AUDUBON) 825 WARNER ST. SW ATLANTA, GA 30310	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
CAPTAIN PLANET FOUNDATION C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	30,000.
Total	SEE CONTINUATION SHEET(S)			3a 4,215,500.
b Approved for future payment				
NONE				
Total				3b 0.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer or trustee Date		EXECUTIVE DIRECTOR Title
	May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No		

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	GREGORY W. HAYES	GREGORY W. HAYES	11/05/25		P00054246
	Firm's name MSTILLER LLC				Firm's EIN 58-0673524
	Firm's address 1960 SATELLITE BLVD., SUITE 3600 DULUTH, GA 30097			Phone no. (770) 995-8800	

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHATTAHOOCHEE RIVERKEEPER 916 JOSEPH E. LOWERY BLVD. NW ATLANTA, GA 30318	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
CLIMATE CONSORTIUM OF THE COMMONS C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	50,000.
ECOFORRESTERS C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,000.
ENVIRONMENTAL COMMUNITY ACTION C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	50,000.
FURMAN UNIVERSITY, SHI CENTER FOR SUSTAINABILITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
GEORGIA BIKES 220 PRINCE AVE ATHENS, GA 30601	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,000.
GEORGIA INTERFAITH POWER & LIGHT C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	50,000.
GEORGIA TECH FOUNDATION 760 SPRING STREET NW, SUITE 400 ATLANTA, GA 30308	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	750,000.
GEORGIA TECH RESEARCH CORPORATION 926 DALNEY ST. NW ATLANTA, GA 30318	NONE	PC	DRAWDOWN GEORGIA RESEARCH GRANT	250,000.
GEORGIA WAND EDUCATION FUND 250 GEORGIA AVENUE, SUITE 202 ATLANTA, GA 30312	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	46,000.
Total from continuation sheets				4,156,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GROUNDSWELL C/O THE RAY C. ANDERSON FOUNDATION, 1270 CAROLINE STREET, STE D120, UNIT 526 ATLANTA, GA 30309	NONE	PC	DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND	100,000.
INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL) PO BOX 18841 ATLANTA, GA 31126	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
LAGRANGE ACADEMY 1501 VERNON ROAD LAGRANGE, GA 30240	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
MZC FOUNDATION (DBA THE RAY) 1180 W. PEACHTREE ST. NW, STE 1975 ATLANTA, GA 30309	NONE	PC	GRAY NOTE GRANT - COMMITTED TO \$1,250,000 ANNUALLY FOR FIVE YEARS, FROM 2022 THROUGH 2026	2,000,000.
NATIONAL WILDLIFE FEDERATION PO BOX 1583 MERRIFIELD, VA 22116	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	15,000.
NORTH CAROLINA WILDLIFE FEDERATION 1024 WASHINGTON STREET RALEIGH, NC 27605	NONE	PC	GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	1,000.
PEACHTREE FARM, INC. 350 RESEARCH COURT, STE. 250 PEACHTREE CORNERS, GA 30092	NONE	PC	NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	5,000.
PROJECT DRAWDOWN 3450 SACRAMENTO STREET, #506 SAN FRANCISCO, CA 94118	NONE	PC	CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	100,000.
SOUTHFACE 241 PINE STREET NE ATLANTA, GA 30308	NONE	PC	SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	10,000.
THE BIOMIMICRY INSTITUTE PO BOX 9216 MISSOULA, MT 59807	NONE	PC	GRAY NOTE GRANT - \$500,000 OF DIRECT SUPPORT & \$150,000 FOR PASS THROUGH TO RAY OF HOPE PRIZE WINNERS.	650,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

423631
04-01-24

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - 2030 INC.

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - AGNES SCOTT COLLEGE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - BELOVED ASHEVILLE

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - BIRDS GEORGIA (FKA GEORGIA AUDUBON)

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CAPTAIN PLANET FOUNDATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CHATTAHOOCHEE RIVERKEEPER

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - CLIMATE CONSORTIUM OF THE COMMONS

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ECOFORESTERS

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - ENVIRONMENTAL COMMUNITY ACTION

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATIONNAME OF RECIPIENT - FURMAN UNIVERSITY, SHI CENTER FOR SUSTAINABILITY
SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA BIKES

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA INTERFAITH POWER & LIGHT

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA TECH FOUNDATION

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - GEORGIA WAND EDUCATION FUND

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GROUNDSWELL

DRAWDOWN GEORGIA GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL
MISSION, ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATIONNAME OF RECIPIENT - INSTITUTE FOR GEORGIA ENVIRONMENTAL LEADERSHIP (IGEL)
SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - LAGRANGE ACADEMY

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - NATIONAL WILDLIFE FEDERATION

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - NORTH CAROLINA WILDLIFE FEDERATION

GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND
OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PEACHTREE FARM, INC.

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - PROJECT DRAWDOWN

CLIMATE GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SOUTHFACE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE BIOPHILIC INSTITUTE

SUSTAINING GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

NAME OF RECIPIENT - THE CHILDREN'S SCHOOL

NEXTGEN GRANT - TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION,
ACTIVITIES AND OPERATIONS OF THE RECIPIENT ORGANIZATION

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return.

FORM 990-PF

Go to www.irs.gov/Form2220 for instructions and the latest information.

2024

Name THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
---	---

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	56,731.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	56,731.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	46,921.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	46,921.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/24	06/15/24	09/15/24	12/15/24
10	11,730.	16,635.	14,183.	2,578.
11	46,999.			5,000.
Complete lines 12 through 18 of one column before going to the next column.				
12		35,269.	18,634.	4,451.
13		35,269.	18,634.	9,451.
14				
15	46,999.	35,269.	18,634.	9,451.
16		0.	0.	
17				
18	35,269.	18,634.	4,451.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2021	1a				
b Tax year beginning in 2022	1b				
c Tax year beginning in 2023	1c				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a				
b Tax year beginning in 2022	3b				
c Tax year beginning in 2023	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	1,157,006.	1,469,843.	2,080,928.	2,434,887.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ..	23a	6,942,036.	5,879,372.	4,161,856.	3,246,508.
23b Extraordinary items (see instructions)	23b				
23c Add lines 23a and 23b	23c	6,942,036.	5,879,372.	4,161,856.	3,246,508.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	96,494.	81,723.	57,850.	45,126.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	96,494.	81,723.	57,850.	45,126.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	96,494.	81,723.	57,850.	45,126.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	24,124.	40,862.	43,388.	45,126.

Part III **Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	24,124.	40,862.	43,388.	45,126.
33 Add the amounts in all preceding columns of line 32. See instructions	33		11,730.	28,365.	42,548.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	34	24,124.	29,132.	15,023.	2,578.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	11,730.	16,635.	14,183.	14,183.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37 Add lines 35 and 36	37	11,730.	16,635.	14,183.	14,183.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	11,730.	16,635.	14,183.	2,578.

Form 2220 (2024)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

FORM 990-PF		GAIN OR (LOSS) FROM SALE OF ASSETS		STATEMENT 1	
(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
INVESTMENT PORTFOLIO PUBLICLY TRADED SECURITIES					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
12,366,274.	9,471,048.	0.	0.	2,895,226.	
CAPITAL GAINS DIVIDENDS FROM PART IV				830,663.	
TOTAL TO FORM 990-PF, PART I, LINE 6A				3,725,889.	

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 2	
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
CAP GAIN DIVIDENDS	830,663.	830,663.	0.	0.		
INVESTMENT PORTFOLIO	852,151.	0.	852,151.	855,123.		
MISC INVESTMENT INCOME	639.	0.	639.	639.		
TO PART I, LINE 4	1,683,453.	830,663.	852,790.	855,762.		

FORM 990-PF		LEGAL FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	1,867.	0.		1,867.	
TO FM 990-PF, PG 1, LN 16A	1,867.	0.		1,867.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING - TAX PREPARATION	8,733.	4,367.		4,367.
TO FORM 990-PF, PG 1, LN 16B	8,733.	4,367.		4,367.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	367,049.	368,462.		0.
PAYROLL PROCESSING	1,933.	193.		1,740.
IT/TECHNOLOGY	4,211.	421.		3,790.
PUBLIC RELATIONS & ADVERTISING	23,250.	0.		23,250.
STRATEGIC PLANNING (ENVIRONMENTAL CONCERNS CONSULTANT)	76,629.	0.		76,629.
TO FORM 990-PF, PG 1, LN 16C	473,072.	369,076.		105,409.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	30,426.	3,043.		27,383.
FEDERAL NII EXCISE TAX	60,000.	0.		0.
FOREIGN TAX ON INVESTMENTS	0.	16,326.		0.
TO FORM 990-PF, PG 1, LN 18	90,426.	19,369.		27,383.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE & SUPPLIES	816.	0.		816.
TELEPHONE & INTERNET	9,262.	926.		8,336.
INSURANCE	7,336.	734.		6,602.
BANK CHARGES	244.	0.		244.
NON-CAPITAL EQUIP, RENTALS, & REPAIRS	4,540.	0.		4,540.
PUBLIC RELATIONS (RAY DAY)	296,058.	0.		296,058.
PUBLIC RELATIONS (DRAWDOWN GEORGIA)	330,377.	0.		330,377.
DRAWDOWN GA SPONSORED EVENT(S) - OTHER	45,265.	0.		45,265.
TRAINING & DEVELOPMENT	970.	0.		970.
TO FORM 990-PF, PG 1, LN 23	694,868.	1,660.		693,208.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT AND FEDERAL AGENCY OBLIGATIONS	X		1,082,514.	1,082,514.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,082,514.	1,082,514.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,082,514.	1,082,514.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DOMESTIC STOCK, MUTUAL FUNDS AND ETFs	27,842,508.	27,842,508.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,842,508.	27,842,508.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS AND FIXED INCOME MUTUAL FUNDS	13,309,174.	13,309,174.
TOTAL TO FORM 990-PF, PART II, LINE 10C	13,309,174.	13,309,174.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT 11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	689.	689.	0.
DESK REPAIR	720.	713.	7.
OFFICE FURNITURE	28,847.	28,580.	267.
OFFICE FURNITURE	36,204.	35,193.	1,011.
COMPUTER EQUIPMENT	960.	499.	461.
TOTAL TO FM 990-PF, PART II, LN 14	67,420.	65,674.	1,746.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY ANNE ANDERSON LANIER 1270 CAROLINE STREET, SUITE D120, UNIT 526 ATLANTA, GA 30307	TRUSTEE, PRESIDENT/TREASURER 1.00	0.	0.	0.
JOHN ANDERSON LANIER 1270 CAROLINE STREET, SUITE D120, UNIT 526 ATLANTA, GA 30307	TRUSTEE EX-OFFICIO, EXECUTIVE DIRECTOR 40.00	0.	0.	0.
HARRIET ANDERSON LANGFORD 1270 CAROLINE STREET, SUITE D120, UNIT 526 ATLANTA, GA 30307	TRUSTEE 1.00	0.	0.	0.
A. PHILLIP LANGFORD 1270 CAROLINE STREET, SUITE D120, UNIT 526 ATLANTA, GA 30307	TRUSTEE 1.00	0.	0.	0.
JAMES A. LANIER, JR. 1270 CAROLINE STREET, SUITE D120, UNIT 526 ATLANTA, GA 30307	TRUSTEE 1.00	222,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		222,000.	0.	0.

2024 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES														
1	OFFICE FURNITURE	01/01/91	200DB	7.00		HY17	689.				689.	689.		0.	689.
2	DESK REPAIR	09/30/15	200DB	7.00		HY17	720.				720.	713.		0.	713.
3	OFFICE FURNITURE	09/30/15	200DB	7.00		HY17	28,847.				28,847.	28,580.		0.	28,580.
4	OFFICE FURNITURE	11/30/15	200DB	7.00		HY17	36,204.				36,204.	35,193.		0.	35,193.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						66,460.				66,460.	65,175.		0.	65,175.
	MACHINERY & EQUIPMENT														
5	COMPUTER EQUIPMENT	08/15/23	200DB	5.00		HY17	960.				960.	192.		307.	499.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						960.				960.	192.		307.	499.
	* GRAND TOTAL 990-PF PG 1 DEPR						67,420.				67,420.	65,367.		307.	65,674.

Depreciation and Amortization
(Including Information on Listed Property) 990-PF

OMB No. 1545-0172

2024
Attachment
Sequence No. **179**

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Business or activity to which this form relates

Identifying number

THE RAY C. ANDERSON FOUNDATION, INC.

FORM 990-PF PAGE 1

58-1867303

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	3,050,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	307.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	307.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:

	:	:	%			S/L -		
	:	:	%			S/L -		
	:	:	%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2024 tax year:

	:	:			
	:	:			

43 Amortization of costs that began before your 2024 tax year

43

44 **Total.** Add amounts in column (f). See the instructions for where to report

44