

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE RAY C. ANDERSON FOUNDATION, INC.		A Employer identification number 58-1867303
Number and street (or P.O. box number if mail is not delivered to street address) 1180 W. PEACHTREE STREET, NW	Room/suite 1975	B Telephone number (404) 477-1462
City or town, state or province, country, and ZIP or foreign postal code ATLANTA, GA 30309		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 52,987,070.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	53,485.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	732,080.	732,080.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,044,691.			
	b Gross sales price for all assets on line 6a	13,157,339.			
	7 Capital gain net income (from Part IV, line 2)		1,969,757.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<102.>	<102.>		STATEMENT 2	
12 Total. Add lines 1 through 11	2,830,154.	2,701,735.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	150,000.	7,500.		142,500.
	14 Other employee salaries and wages	135,000.	6,750.		128,250.
	15 Pension plans, employee benefits				
	16a Legal fees	2,286.	0.		2,286.
	b Accounting fees	11,048.	6,491.		4,556.
	c Other professional fees	463,938.	421,789.		42,149.
	17 Interest				
	18 Taxes	61,597.	19,875.		19,370.
	19 Depreciation and depletion	13,542.	0.		
	20 Occupancy	71,103.	3,555.		67,548.
	21 Travel, conferences, and meetings	61,845.	0.		61,845.
	22 Printing and publications	20.	1.		19.
	23 Other expenses	212,745.	603.		210,419.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,183,124.	466,564.		678,942.
	25 Contributions, gifts, grants paid	2,812,120.			2,477,120.
26 Total expenses and disbursements. Add lines 24 and 25	3,995,244.	466,564.		3,156,062.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,165,090.>				
b Net investment income (if negative, enter -0-)		2,235,171.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	390,390.	269,841.	269,841.
	2 Savings and temporary cash investments	2,505,099.	1,904,955.	1,904,955.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	48,553.	1,465,083.	1,465,083.
	b Investments - corporate stock STMT 10	31,324,767.	37,116,484.	37,116,484.
	c Investments - corporate bonds STMT 11	12,699,213.	12,112,974.	12,112,974.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 12	149,678.	50,412.	50,412.	
14 Land, buildings, and equipment: basis	66,461.			
Less: accumulated depreciation	21,367.	57,605.	45,094.	
15 Other assets (describe)	34,837.	22,227.	22,227.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	47,210,142.	52,987,070.	52,987,070.	
Liabilities	17 Accounts payable and accrued expenses		966.	
	18 Grants payable	55,000.	390,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe MISC/OTHER)	4,844.	13,254.	
23 Total liabilities (add lines 17 through 22)	59,844.	404,220.		
Net Assets or Fund Balances	24 Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31. Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	47,150,298.	52,582,850.	
30 Total net assets or fund balances	47,150,298.	52,582,850.		
31 Total liabilities and net assets/fund balances	47,210,142.	52,987,070.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,150,298.
2 Enter amount from Part I, line 27a	2	<1,165,090.>
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	6,597,642.
4 Add lines 1, 2, and 3	4	52,582,850.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	52,582,850.

Form 990-PF (2017)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b RETURN OF PRINCIPAL ON FNMA SECURITIES SHOWN			
c AS REALIZED GAINS	P		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 12,469,986.		11,112,648.	1,357,338.
b			
c 74,934.			74,934.
d 612,419.			612,419.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,357,338.
b			
c			74,934.
d			612,419.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,044,691.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,576,082.	45,491,014.	.078611
2015	3,418,950.	44,115,205.	.077500
2014	1,719,960.	40,593,823.	.042370
2013	1,219,338.	38,137,801.	.031972
2012	831,886.	15,193,259.	.054754

2 Total of line 1, column (d)	2	.285207
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.057041
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	48,582,955.
5 Multiply line 4 by line 3	5	2,771,220.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,352.
7 Add lines 5 and 6	7	2,793,572.
8 Enter qualifying distributions from Part XII, line 4	8	3,156,062.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Total credits and payments'. Total amount owed is 11,636.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes a 'Yes/No' column.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, books in care, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, tax on failure to distribute income, and business enterprise interest.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		150,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VALERIE W. BENNETT - 1180 W. PEACHTREE ST., NW, STE. 1975,	DIRECTOR OF COMMUNICATIONS 40.00	75,000.	0.	0.
LORI M. BLANK - 1180 W. PEACHTREE ST., NW, STE. 1975, ATLANTA, GA	OPERATIONS & GRANTS MANAGER 40.00	60,000.	0.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for STIFEL, NICOLAUS & COMPANY, INC. and NORTHWESTERN MUTUAL INVESTMENT SERVICES, INC.

Part IX-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activities and Expenses. Includes a header instruction and four rows for activities.

Part IX-B Summary of Program-Related Investments

Table with 2 columns: Description of investments and Amount. Includes a header instruction and three rows for investments, plus a total line at the bottom.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	46,663,225.
b	Average of monthly cash balances	1b	2,659,572.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	49,322,797.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,322,797.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	739,842.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,582,955.
6	Minimum investment return. Enter 5% of line 5	6	2,429,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,429,148.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	22,352.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,352.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,406,796.
4	Recoveries of amounts treated as qualifying distributions	4	922.
5	Add lines 3 and 4	5	2,407,718.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,407,718.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,156,062.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,156,062.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	22,352.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,133,710.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,407,718.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015			375,603.	
e From 2016			1,357,405.	
f Total of lines 3a through e	1,733,008.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	3,156,062.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,407,718.
e Remaining amount distributed out of corpus	748,344.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,481,352.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,481,352.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015			375,603.	
d Excess from 2016			1,357,405.	
e Excess from 2017			748,344.	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) * **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling N/A
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
GRANTS PAID (SEE FORM 990-PF, PART XV, LINE 3A ATTACHMENT)	NONE	PC	TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	2,477,120.
Total				2,477,120.
b Approved for future payment				
GRANTS APPROVED BUT NOT PAID IN THE CURRENT YEAR (SEE FORM 990-PF, PART XV, LINE 3B ATTACHMENT)	NONE	PC	TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND OPERATIONS OF THE	390,000.
Total				390,000.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.					
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	732,080.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	<102.>	
8 Gain or (loss) from sales of assets other than inventory			14	2,044,691.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,776,669.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	2,776,669.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
▼	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 4 main sections: (1) Did the organization directly or indirectly engage... (a) Transfers from the reporting foundation... (b) Other transactions... (c) Sharing of facilities... (d) If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check self-employed PTIN Firm's name Firm's EIN Firm's address Phone no.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GRANTS PAID

TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND

OPERATIONS OF THE RECIPIENT ORGANIZATION

Multiple horizontal lines for data entry.

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - GRANTS APPROVED BUT NOT PAID IN THE CURRENT YEAR

TO SUPPORT THE CHARITABLE ENVIRONMENTAL MISSION, ACTIVITIES AND

OPERATIONS OF THE RECIPIENT ORGANIZATION

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

THE RAY C. ANDERSON FOUNDATION, INC.

Employer identification number

58-1867303

Organization type (check one):

Filters of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<p>ESTATE OF RAY C. ANDERSON C/O KIMBROUGH DAVIS, 1100 PEACHTREE ST, STE 1600</p> <p>ATLANTA, GA 30309</p>	\$ <u>52,877.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THE RAY C. ANDERSON FOUNDATION, INC.	Employer identification number 58-1867303
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT PORTFOLIO PASS-THRU FROM K-1 INVESTMENTS	1,344,450.	612,419.	732,031.	732,031.	
	49.	0.	49.	49.	
TO PART I, LINE 4	1,344,499.	612,419.	732,080.	732,080.	

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PASS-THRU FROM K-1 INVESTMENTS		<102.>	<102.>	
TOTAL TO FORM 990-PF, PART I, LINE 11		<102.>	<102.>	

FORM 990-PF		LEGAL FEES		STATEMENT 3	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES		2,286.	0.		2,286.
TO FM 990-PF, PG 1, LN 16A		2,286.	0.		2,286.

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4	
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES (TAX & BOOKKEEPING)		11,048.	6,491.		4,556.
TO FORM 990-PF, PG 1, LN 16B		11,048.	6,491.		4,556.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	421,345.	421,345.		0.
PAYROLL PROCESSING	1,399.	70.		1,329.
IT/TECHNOLOGY	7,475.	374.		7,101.
STRATEGIC PLANNING (ENVIRONMENTAL CONCERNS CONSULTANT)	33,719.	0.		33,719.
TO FORM 990-PF, PG 1, LN 16C	463,938.	421,789.		42,149.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	20,389.	1,019.		19,370.
FEDERAL NII EXCISE TAX	22,352.	0.		0.
FOREIGN TAX ON INVESTMENTS	18,856.	18,856.		0.
TO FORM 990-PF, PG 1, LN 18	61,597.	19,875.		19,370.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE & SUPPLIES	1,756.	88.		1,668.
INSURANCE	6,695.	335.		6,360.
BANK CHARGES	479.	24.		455.
DUES & SUBSCRIPTIONS	3,078.	154.		2,924.
LICENSES & REGISTRATIONS	30.	2.		29.
MISC/OTHER	<2,063.>	<103.>		<3,684.>
NFP ASSOCIATION/TEO DUES & MEMBERSHIPS	6,275.	0.		6,275.
NON-CAPITAL EQUIP, RENTALS, & REPAIRS	1,576.	79.		1,497.
POSTAGE & SHIPPING	315.	16.		299.
PUBLIC RELATIONS (RAY DAY)	156,954.	0.		156,954.
PUBLIC RELATIONS (NEXTGEN EXPENSE)	759.	0.		759.
PUBLIC RELATIONS, COMMUNITY DEVELOPMENT, CONTACT DEVELOPMENT	36,731.	0.		36,731.
TRAINING & DEVELOPMENT	160.	8.		152.
TO FORM 990-PF, PG 1, LN 23	212,745.	603.		210,419.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED PORTFOLIO APPRECIATION	6,596,719.
RETURNED GRANTS ADJUSTMENT FOR TAX	922.
ROUNDING	1.
TOTAL TO FORM 990-PF, PART III, LINE 3	6,597,642.

FORM 990-PF		U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 9	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOVT. & EQUIVALENT OBLIGATIONS	X		1,465,083.	1,465,083.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,465,083.	1,465,083.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,465,083.	1,465,083.	

FORM 990-PF		CORPORATE STOCK		STATEMENT 10	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
EQUITY INVESTMENTS			37,116,484.	37,116,484.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			37,116,484.	37,116,484.	

FORM 990-PF		CORPORATE BONDS		STATEMENT 11	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME INVESTMENTS			12,112,974.	12,112,974.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			12,112,974.	12,112,974.	

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 12	
DESCRIPTION	VALUATION METHOD		BOOK VALUE	FAIR MARKET VALUE	
ALTERNATIVE INVESTMENTS	FMV		50,412.	50,412.	
TOTAL TO FORM 990-PF, PART II, LINE 13			50,412.	50,412.	

FORM 990-PF

OTHER ASSETS

STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FEDERAL NII EXCISE TAX RECEIVABLE	33,988.	11,636.	11,636.
INVESTMENT INCOME RECEIVABLE	0.	10,591.	10,591.
MISC/OTHER	849.	0.	0.
TO FORM 990-PF, PART II, LINE 15	34,837.	22,227.	22,227.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARY ANNE ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	PRESIDENT 5.00	 0.	 0.	 0.
JOHN ANDERSON LANIER 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	EXECUTIVE DIRECTOR 40.00	 150,000.	 0.	 0.
HARRIET ANDERSON LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE 5.00	 0.	 0.	 0.
A. PHILLIP LANGFORD 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE 5.00	 0.	 0.	 0.
JAMES A. LANIER, JR. 1180 W. PEACHTREE ST., NW, STE. 1975 ATLANTA, GA 30309	TRUSTEE 5.00	 0.	 0.	 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		150,000.	0.	0.

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property) 990PF

OMB No. 1545-0172

2017

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE RAY C. ANDERSON FOUNDATION, INC.

FORM 990-PF PAGE 1

58-1867303

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	510,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,030,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	13,542.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	13,542.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? 24b If "Yes," is the evidence written? 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 26 Property used more than 50% in a qualified business use: 27 Property used 50% or less in a qualified business use: 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles) 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? 36 Is another vehicle available for personal use?

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year 42 Amortization of costs that begins during your 2017 tax year 43 Amortization of costs that began before your 2017 tax year 44 Total. Add amounts in column (f). See the instructions for where to report

Depreciation and Amortization
(Including Information on Listed Property) '990PF

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

THE RAY C. ANDERSON FOUNDATION, INC.

FORM 990-PF PAGE 1

58-1867303

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	510,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,030,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12	▶ 13	

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	13,542.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	13,542.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use: Table with columns for percentage and other details

27 Property used 50% or less in a qualified business use: Table with columns for percentage and other details

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with rows 30-36 and columns (a)-(f) Vehicle. Includes questions about miles driven and personal use availability.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

Table for Section C with rows 37-41 and columns Yes/No. Includes questions about written policies and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table for Section C with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2017 tax year: 43

43 Amortization of costs that began before your 2017 tax year 43 44 Total. Add amounts in column (f). See the instructions for where to report 44

Ray C. Anderson Foundation, Inc.
FORM 990-PF, PART XV, LINE 3a & 3b
SCHEDULE OF GRANTS PAID DURING THE YEAR ENDING
December 31, 2017

Donee	Grants Payable 31-Dec-16	2017 Approvals	Cash Grant Payments	Returned Grant Adjustments	Expired Grant Adjustments	Grants Payable 31-Dec-17
	PY 210	402	402			210
Prior Year Grants Payable Carryover						
Biomimicry Global Design Challenge - Accelerator Phase Finalists	\$ 25,000				\$	\$
Gray Note Grants						
The Biomimicry Institute			(15,000.00)			
The Biomimicry Institute			(5,000.00)			
The Biomimicry Institute			(2,500.00)			
The Biomimicry Institute			(2,500.00)			
NextGen Grants						
Georgia Tech - Funding for Kim Cobb	30,000		(30,000.00)			
CY Grantmaking						
Gray Note Grants						
Bioneers		30,000.00	(30,000.00)			
Conscious Capitalism, Inc.		5,000.00	(5,000.00)			
EarthShare of Georgia		10,000.00	(10,000.00)			
Presidio Graduate School		50,000.00	(50,000.00)			
Project Drawdown		250,000.00	(250,000.00)			
Project Drawdown		250,000.00	-			250,000
The Biomimicry Institute		250,000.00	(250,000.00)			
The Biomimicry Institute		50,000.00	(50,000.00)			
The Biomimicry Institute		45,050.00	(45,050.00)			
The Biomimicry Institute		10,000.00	(10,000.00)			
The Biomimicry Institute		2,000.00	(2,000.00)	921.70		
The Biomimicry Institute		140,000.00	-			140,000
Sustaining						
Agnes Scott College		10,000.00	(10,000.00)			
Captain Planet Foundation		10,000.00	(10,000.00)			
Chattahoochee Nature Center		5,000.00	(5,000.00)			
Chattahoochee NOW		15,000.00	(15,000.00)			
Chattahoochee Riverkeeper		30,000.00	(30,000.00)			
Earth Island Institute		10,000.00	(10,000.00)			
EARTH University Foundation		5,000.00	(5,000.00)			
Fernbank		5,000.00	(5,000.00)			
Furman University		10,000.00	(10,000.00)			
Georgia Conservancy		5,000.00	(5,000.00)			
Georgia Interfaith Power & Light		5,000.00	(5,000.00)			
Georgia State University Foundation		10,000.00	(10,000.00)			
IGEL (Institute for Georgia Environmental Leaders		10,000.00	(10,000.00)			
LaGrange Academy Incorporated		15,000.00	(15,000.00)			
Lifecycle Building Center		15,000.00	(15,000.00)			
National Wildlife Federation		15,000.00	(15,000.00)			
One More Generation		10,000.00	(10,000.00)			
Presidio Graduate School		5,000.00	(5,000.00)			
Project Drawdown		100,000.00	(100,000.00)			
Rocky Mountain Institute		10,000.00	(10,000.00)			
Sistema Global		10,000.00	(10,000.00)			
Southeastern Council of Foundations		5,000.00	(5,000.00)			
Southface Energy Institute		15,000.00	(15,000.00)			
Swiftwater Search & Rescue		2,500.00	(2,500.00)			
The Biophilic Institute		15,000.00	(15,000.00)			
The Foundation Center		5,000.00	(5,000.00)			
Trees Atlanta		5,000.00	(5,000.00)			
Worldwatch Institute		10,000.00	(10,000.00)			
Sustainable						
Georgia Tech Foundation		500,000.00	(500,000.00)			
Trustee Discretion						
Other						
Green Guy Media (Eric Moncrief)		48,570.00	(48,570.00)			
Mountain BizWorks, Inc.		500.00	(500.00)			
Southface Energy Institute		2,500.00	(2,500.00)			
Fellowship						
NextGen Grants						
Alliance for Climate Education		50,000.00	(50,000.00)			
Charitable Contribution						
Unidos pr Puerto Rico		1,000.00	(1,000.00)			
The Ray & the Mission Zero Corridor						
The Ray						
Mission Zero Corridor Foundation		750,000.00	(750,000.00)			
Grants Paid & Payable	\$ 55,000	2,812,120.00	(2,477,120.00)	921.70	\$ -	\$ 390,000

Ray C. Anderson Foundation, Inc.
990-PF Part I, Investment Disclosure Details
December 31, 2017

	Investments FMV					Portfolio FMV
	Cash	US Govt	Equities	Fixed Income	Alternative	
Northwestern Mutual Mutual Funds	455,317.01	-	15,747,739.22	6,874,571.21	-	45,699,937.87
Exchange Traded Funds			14,341,131.46	6,874,571.21		
			1,406,607.76			
Stifel (Consolidated Accounts)	1,339,973.11	1,341,981.37	19,271,138.28	4,223,027.80	-	74,622,270.88
Agency & UG Govt Securities		1,341,981.37				
Equities			18,047,001.96			
Mutual Funds			1,092,447.06			
Exchange Traded Funds			131,689.26			
Corporate & Municipal Bonds			4,223,027.80			
Trillium thru Schwab (formerly UBS)	109,665.24	123,101.98	2,097,606.22	1,015,375.02	9,703.98	6,601,239.64
Equities			2,071,023.99			
Agency Securities		123,101.98				
Corporate Bonds				913,337.02		
Municipal Bonds				49,998.00		
Exchange Traded Funds				52,040.00		
REITs			26,582.23			
EightPointThree Energy, LP (Alt. Inv.)					9,703.98	
Bouche Bay, LLC					40,708.00	40,708.00
	1,904,955.36	1,465,083.35	37,116,483.72	12,112,974.03	50,411.98	120,362,916.75

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE RAY C. ANDERSON FOUNDATION, INC.	Enter filer's identifying number Employer identification number (EIN) or 58-1867303
	Number, street, and room or suite no. If a P.O. box, see instructions. 1180 W. PEACHTREE STREET, NW, NO. 1975	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ATLANTA, GA 30309	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JOHN A. LANIER, EXECUTIVE DIRECTOR - 1180 W. PEACHTREE STREET, NW, NO. 1975 - ATLANTA, GA 30309

- The books are in the care of ▶ **STREET, NW, NO. 1975 - ATLANTA, GA 30309**
Telephone No. ▶ **(404) 477-1462** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2018**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year **2017** or
- ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	33,988.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Tax Return Carryovers to 2018

NAME: THE RAY C. ANDERSON FOUNDATION, INC.

ID Number: 58-1867303

Disallowing Form	Description	Originating Form	Entity/ Activity	St/ City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			2,481,352.

712541 04-01-17